Sian In Register Now

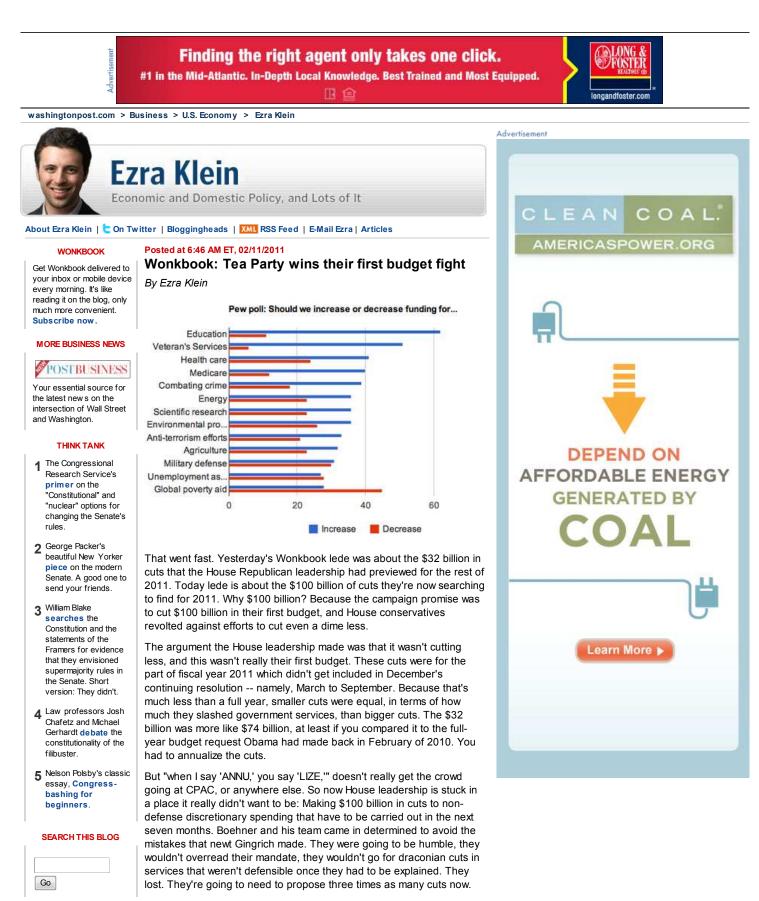
Ezra Klein - Wonkbook: Tea Party wins t...

Going Out Guide Jobs Cars Real Estate Rentals Classifieds

NEWS LOCAL POLITICS OPINIONS SPORTS Business Arts & Living

Subscribe Mobile Multimedia Today's Paper

earch The Washington Post



2/11/2011

RECENT POSTS

- I guess this was predictable
- Should we pay members of Congress for performance? Can we?
- Lunch Break
- The submerged state in one graph
- In praise of 'Planet Money'
- Entries By Category
- 2010 Midterms
- 2012 Presidential
- Afghanistan
- Articles
- Barack Obama
- Blue sky series
- Books
- Budget
- California
- Cartoons
- Charts and Graphs - China
- Climate Change
- Congress
- Crime and punishment
- DC
- Delivery system reform
- Democrats
- Economic Policy
- Economics
- Economy
- Education
- Energy
- Europe
- Explaining financial
- regulation Explaining health-care
- reform - Federal Reserve
- Financial Crisis
- Financial Regulation
- Food
- Foreign Policy
- Government
- Guest Graph
- Health
- Health Coverage
- Health Economics
- Health Reform
- Health Reform For
- Beginners
- Health of Nations Health reform
- implementation
- History
- House
- Housing Crisis
- Immigration
- Inequality
- Infrastructure
- Intellectual Property
- International Health
- Care Interviews
- Israel/Palestine

Ezra Klein - Wonkbook: Tea Party wins t...

And this comes alongside a new Pew poll (pdf) showing that the only category of federal spending that a majority of Republicans support cutting is foreign aid. On everything from Social Security to education to crime prevention to scientific research, more spending is preferred.

This loss, much more than the failed votes on the extension of the PATRIOT Act or funds for the United Nations (both of which were brought to the floor under a rule requiring a 2/3rd majority for passage) shows that the House GOP leadership has little sway and less control over the rank-and-file. The Republican Study Committee seems more powerful than the Republican leadership at this point. The budget proposal produced by Rep. Jim Jordan won out over the one favored by Rep. Paul Ryan. If I were a betting man, I'd say the odds of a government shutdown -- either over cuts or the debt ceiling -- just went up dramatically.

Top Stories

House Republican leadership bowed to conservative members' calls for more cuts, reports Lori Montgomery: "An already wobbly week for House Republicans turned chaotic Thursday as their unruly new majority flatly rejected a spending plan crafted by House leaders, saying its cuts fell far short of fulfilling a campaign pledge to slice \$100 billion from federal programs. House leaders offered to redo the package but were struggling to identify the massive and unprecedented cuts that will be required to meet their goal. Dissatisfied conservatives, meanwhile, were pressing for even sharper reductions that could prove difficult to push through the House, much less the Democratic-controlled Senate. The uprising exposed serious divisions among Republicans bent on reducing the size of government."

A new Pew poll shows that the appetite for specific budget cuts is low, even among Republicans, writes Jon Cohen: "Across 18 areas of federal spending, a majority of Republicans support decreasing spending in just one: aid to the world's needy. In one other area, unemployment assistance, 50 percent of Republicans polled said they would decrease spending (far higher than the 11 percent who said they would increase it), but in all others the number saying funds should be cut is under the 50 percent mark. When it comes to three big ticket items - Social Security, Medicare and defense spending - more Republicans want increases than decreases in federal outlays. Support for budget cuts is, unsurprisingly, lower still among Democrats and independents.

Obama is promoting a plan to provide wireless internet to 98 percent of the US, reports Cecilia Kang: "President Obama outlined a plan Thursday to create similar economic stories through the expansion of super-fast wireless Internet connections. Speaking at Northern Michigan University, Obama said he would use \$18 billion in federal funds to get 98 percent of the nation connected to the Internet on smartphones and tablet computers in five years. To get there, the federal government will try to bring more radio waves into the hands of wireless carriers to bolster the nation's networks and prevent a jam of Internet traffic. He said he hoped to raise about \$27.8 billion by auctioning airwaves now in the hands of television stations and government agencies. And with that auction money, the government would fund new rural 4G wireless networks."

The administration's report on dismantling Fannie and Freddie will be released today, reports Zachary Goldfarb: The Obama administration is pushing ahead with a vast rewrite of the rules of the nation's mortgage market separately from the delicate task of devising options to abolish mortgage finance giants Fannie Mae and Freddie Mac. In a long-awaited report Friday on the future of home loans, the administration will address both efforts. Much of the focus is expected to be on determining the future of Fannie and Freddie, which rely on a massive taxpayer bailout to prop up the mortgage market. But perhaps equally important will be measures to protect borrowers against taking on loans they can't afford, draw private firms back into the mortgage finance business and prevent excessive risk-taking by financial companies."

The White House considered, and rejected, raising the payroll tax cap and slowing Social Security benefit increases in this year's budget, reports Laura Meckler: "The White House last month Sponsored Links

Top 25 CDs For Retirement

Find Great CD Rates! Secure Your Retirement Today JustClickLocal.com

The Best Penny Stocks

us!



- Steve Benen
- Tapped
- Taxvox
- ∎ Tom Laskawy
- The Treatment The Vine
- Megan McArdle

Kevin Drum

Mark Thoma Matthew Yglesias

Marginal Revolution